



ELLCOT SPINNING MILLS LTD.

***Corporate Briefing
Session
2024-25***





Nagina Group

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Nagina Group

Nagina Group founded in 1967 with the incorporation of Nagina Cotton Mills Limited by Mr. Shaikh Enam Ellahi (Late). Since then Nagina Group has expanded and comprises of following Companies:

COMPANY NAME`	NATURE OF BUSINESS	STATUS OF COMPANY
1) Nagina Cotton Mills Ltd.	Textile Spinning	Public Listed
2) Ellcot Spinning Mills Ltd.	Textile Spinning	Public Listed
3) Prosperity Weaving Mills Ltd.	Textile Weaving	Public Listed
4) Ellahi International (Pvt) Ltd.	Trading	Private
5) ARH (Pvt) Ltd.	Trading	Private
6) Haroon Omer (Pvt) Ltd.	Construction / Trading	Private
7) Monell (Pvt) Ltd.	Trading	Private
8) ICARO (Pvt) Ltd.	Construction / Trading	Private
9) Pacific Industries (Pvt) Ltd.	Trading	Private



ELLCOT SPINNING MILLS LTD.

Company Brief



ELLCOT SPINNING MILLS LTD.

Company Brief

Ellecot Spinning Mills Limited [the Company] was incorporated in Pakistan on December 22, 1988 as a Public Limited Company under the repealed Companies Ordinance, 1984 (now Companies Act, 2017) and is listed on Pakistan Stock Exchange Limited. The principal activity of the Company is manufacturing and sale of yarn.

The Company has various certifications like Global Recycled Standard (GRS), Recycled Claim Standard (RCS), Organic Content Standard (OCS), Global Organic Textile (GOTS), OEKO-TEX, ISO 9001: 2015, Social Labor Convergence Program (SLCP), Regen Agri CS, Better Cotton Initiative (BCI), Cotton made in Africa (CMIA), Forest Stewardship Council (FSC), US Trust Protocol.

Following is the geographical location and address of all business units of the Company:

Registered / Head Office:

Nagina House 91 – B-1, M.M. Alam Road, Gulberg-III, Lahore-54660, in the province of Punjab

Manufacturing facility:

6.3 K.M, Manga Mandi, Raiwind Road, Mouza Rossa, Tehsil and District Kasur in the Province of Punjab

Liaison Office:

2nd Floor, Shaikh Sultan Trust Building No.2, 26-Civil Lines, Beaumont Road, Karachi -75530, in the province of Sindh



ELLCOT SPINNING MILLS LTD.

Board of Directors

1	Mr. Shahzada Ellahi Shaikh	Chairman / Non-Executive Director
2	Mr. Haroon Shahzada Ellahi Shaikh	Executive Director / CEO
3	Mr. Shafqat Ellahi Shaikh	Executive Director
4	Mr. Mohammad Babar Monnoo	Independent Non-Executive Director
5	Mr. Imran Motiwala	Independent Non-Executive Director
6	Mrs. Faaria Rehman Salahuddin	Independent Non-Executive Director
7	Mr. Jamal Nasim (NIT)	Non-Executive Director
8	Mr. Shaukat Ellahi Shaikh	Non-Executive Director
9	Mr. Raza Ellahi Shaikh	Non-Executive Director
10	Mr. Amin Ellahi Shaikh	Non-Executive Director



FINANCIAL HIGHLIGHTS

ELLCOT SPINNING MILLS LTD.

Material Variation in Balance Sheet and Income Statement

Description	For the year ended		Difference	%	Explanation
	2025	2024			
Income Statement					
Other expenses	29,229,075	20,366,057	8,863,018	43.52%	Increase reflecting higher contributions to Workers' Profit Participation Fund (WPPF) and Worker Welfare Fund (WWF).
Other income	106,974,695	89,384,163	17,590,532	19.68%	Increase as a result of returns generated from short-term investments in mutual funds.
Finance cost	330,605,138	480,928,981	(150,323,843)	-31.26%	Decrease supported by improved cash flows, scheduled repayments of long-term borrowings, and lower policy rates.
Profit before levies and taxation	384,619,332	302,125,533	82,493,799	27.30%	Increase mainly driven by the reduction in finance cost and higher other income.
Profit for the year	76,617,625	152,979,919	(76,362,294)	-49.92%	Decline primarily due to the recognition of deferred tax expense and super tax within the taxation and levies charge.
Balance Sheet					
Short-term borrowings	778,749,346	147,508,995	631,240,351	427.93%	Significant increase primarily due to higher procurement of Raw Material.
Stock-in-trade	2,889,492,253	1,936,694,440	952,797,813	49.20%	Increase reflecting elevated inventory levels driven by higher procurement of raw materials.
Stores, spares and loose tools	301,438,629	123,797,155	177,641,474	143.49%	Increase primarily due to a rise in furnace oil Stock.
Short term investments	218,966,706	1,104,644,600	(885,677,894)	-80.18%	Significant decrease due to the Sale of Investment in Mutual Fund.

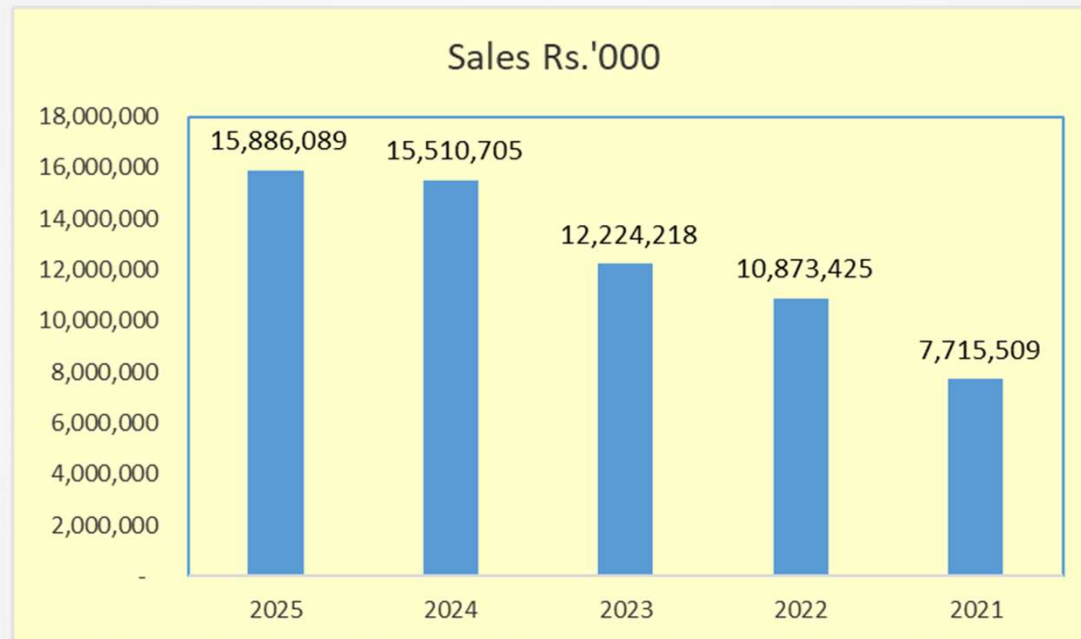
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Financial Highlights

		Qtr Ended	For the Year Ended June 30,				
		30/Sep/25	2025	2024	2023	2022	2021
Sales	Rs.'000	3,928,581	15,886,089	15,510,705	12,224,218	10,873,425	7,715,509
Gross profit	Rs.'000	235,131	970,916	1,047,131	1,042,049	2,148,878	1,399,137
Profit before tax	Rs.'000	74,909	413,142	319,625	614,456	1,629,169	1,016,226
Taxation	Rs.'000	49,773	336,524	166,645	194,721	397,869	202,629
Profit after tax	Rs.'000	25,137	76,618	152,980	419,735	1,231,300	813,597
Gross profit	%	5.99	6.11	6.75	8.52	19.76	18.13
Tax as % of PBT	%	66.44	81.45	52.14	31.69	24.42	19.94
Earnings per share - after tax	Rs.	2.30	7.00	13.97	38.33	112.45	74.30
Cash Dividend Per Share	Rs.		4.00	5.00	6.00	10.00	10.00
Dividend payout	%		57.14	35.79	15.65	8.89	13.46
Dividend yield	%		3.92	5.88	6.43	6.14	8.13
Market value per share as on 30 June	Rs.		102.00	85	93.28	162.99	123.01

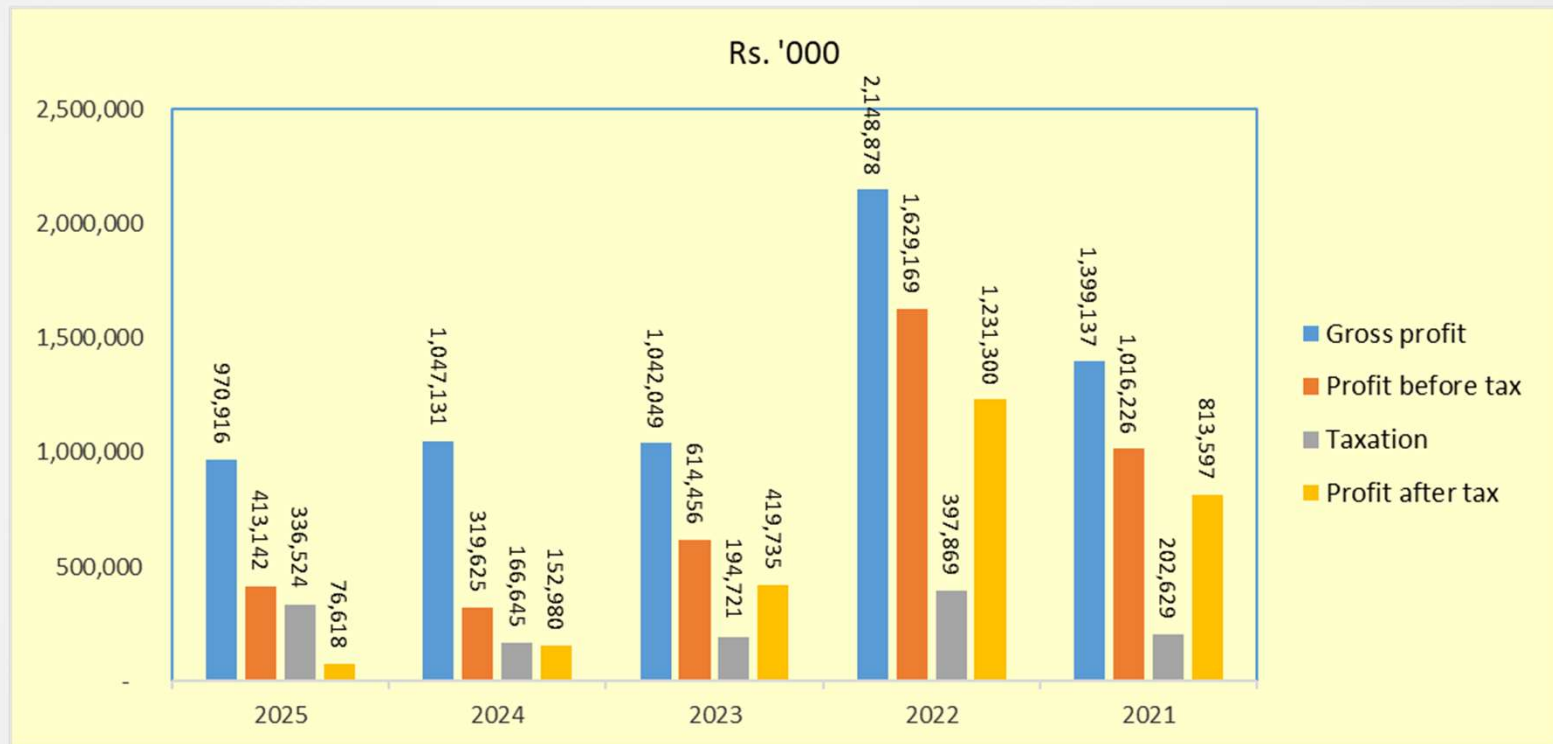
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YoY Sales Growth



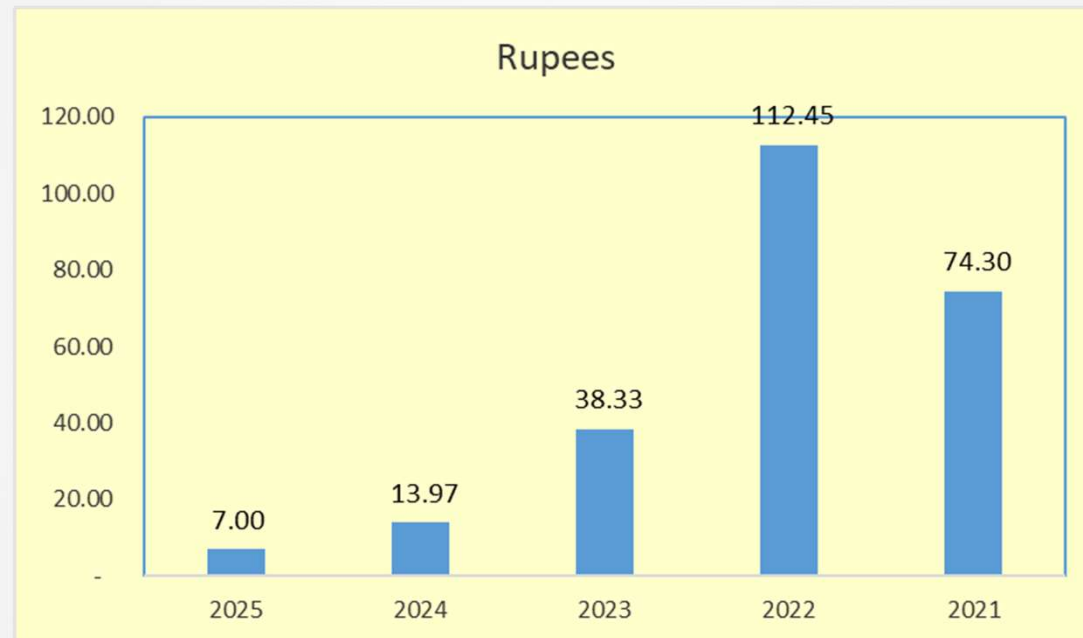
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Gross Profit, Profit before Taxation, Taxation & Profit After Tax



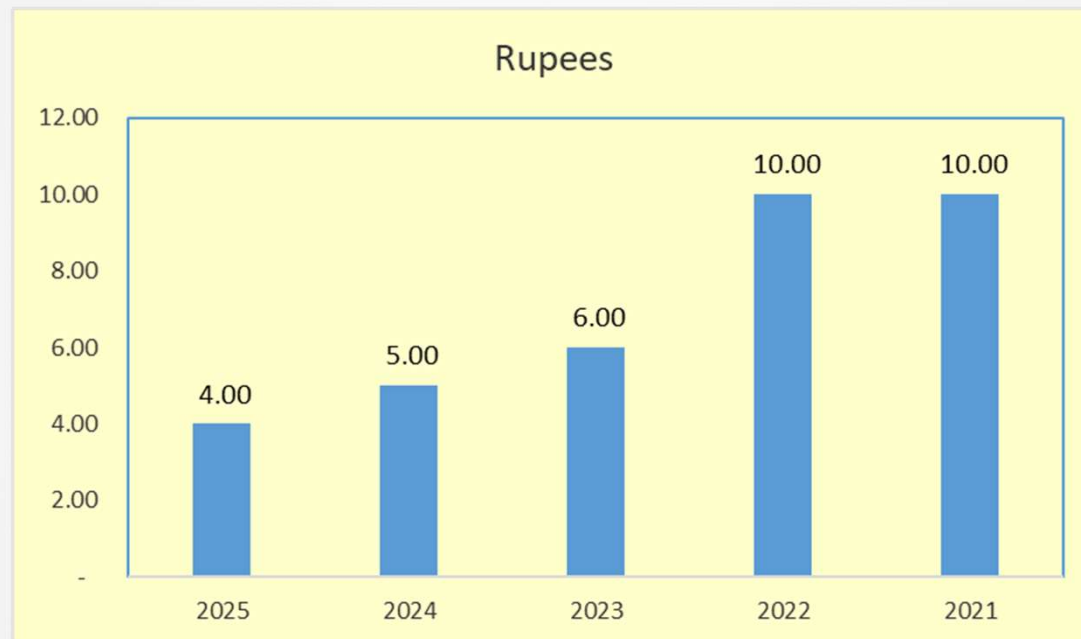
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Earnings Per Share



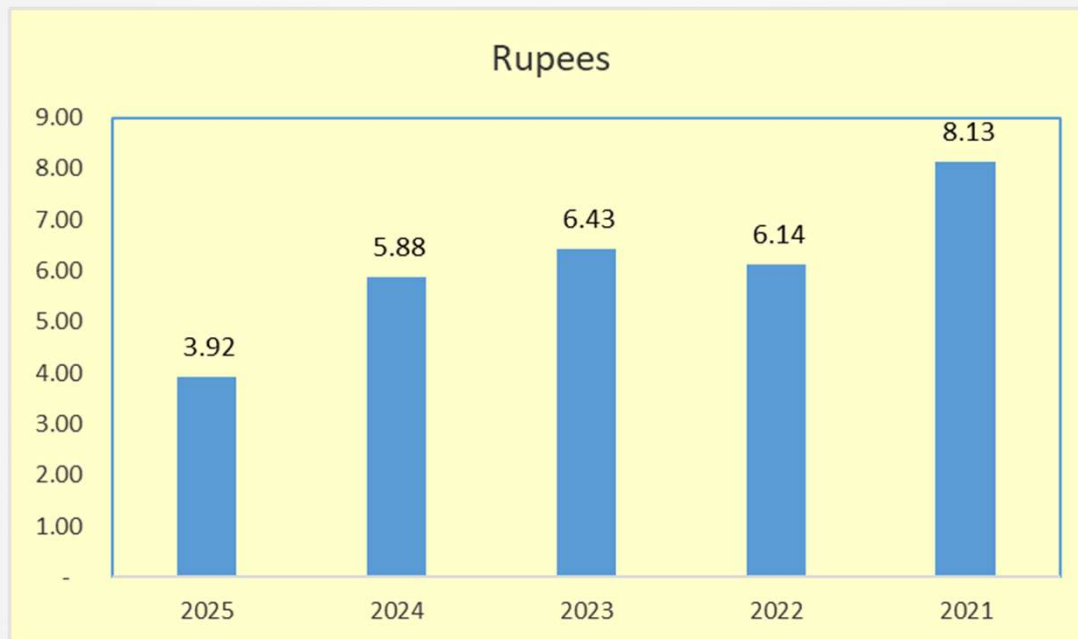
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Cash Dividend



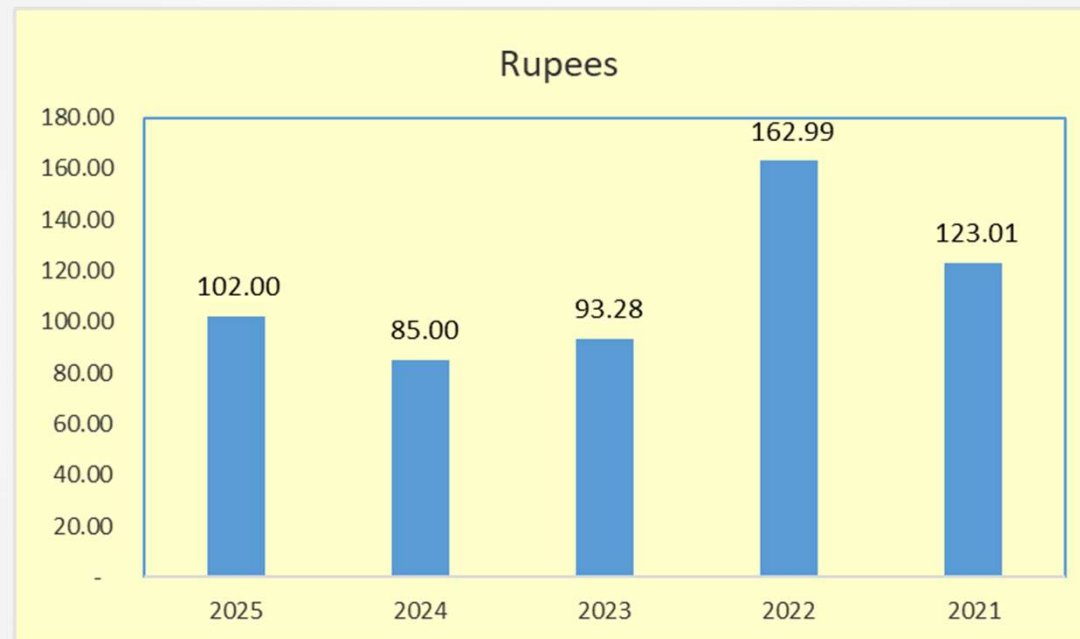
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Dividend Yield



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Market Rate as on June 30,





ELLCOT SPINNING MILLS LTD.

Financial Highlights

Balance Sheet

	Qtr Ended	For the Year Ended June 30,				
	30/Sep/25	2025	2024	2023	2022	2021
Rupees in '000						
Non-Cuurent Assets	4,784,297	4,801,967	4,851,039	5,360,916	4,081,594	2,842,847
Current Assets	6,677,370	6,414,261	5,416,642	5,473,311	5,297,880	3,346,558
Total assets	11,461,667	11,216,228	10,267,681	10,834,227	9,379,474	6,189,405
Equity	4,348,810	4,268,132	4,211,332	4,020,588	3,738,930	2,552,071
Non Current Liability	3,731,508	3,875,874	4,040,798	4,656,599	3,713,947	2,529,110
Current Liability	3,381,349	3,072,222	2,015,551	2,157,040	1,926,597	1,108,224
Total Equity and Libility	11,461,667	11,216,228	10,267,681	10,834,227	9,379,474	6,189,405
Total number of spindles installed	79,200	79,200	79,200	79,200	62,400	61,968
Total number of employees		904	878	957	881	1,093



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Production

Company has 79,200 spindles of latest technology machines with related process machines. We produce both cotton and synthetic blended yarns. The manufactured yarns are both carded and combed yarns for weaving & knitting applications. The spun yarn count ranges from 10/1 single to 80/1. The yarn production capacity is approximately 17 thousand tons per annum.

ELLCOT SPINNING MILLS LTD.

Current and Future Challenges and Risk:

1. **Finished Goods:** Low yarn demand and poor margins.
2. **Policy Issues:** hikes of energy tariffs, heavy taxation, etc, are unpredictable, inconsistent and non-inclusive.
3. **Raw Material:** In FY2024-25 the cotton crop experienced a severe contraction due to devastating impact of climate change. According to the Pakistan Cotton Ginners Association, cotton arrivals have shown a marginal increase during FY 2025-26. However, due to the adverse impact of floods and heavy rainfall, the overall crop size is projected to remain close to last year's level of approximately 5.5 million bales. This output is substantially below the country's requirement. The shortfall will necessitate imports of cotton requiring substantial foreign exchange.
4. **Energy Issues:** The challenges like high energy costs remain a significant issue for the textile industry, impacting production costs and competitiveness. Unending worries about tariff shift, transmission and supply issues.
5. **Policy Rate:** The SBP adopted a monetary easing stance, reducing the policy rate to 11% from a peak of 20.5%. The rate reduction is a welcome step by the SBP and the Government's economic team. The exchange rate also remained relatively stable, enabling businesses to make more reliable revenue and cost forecasts.
6. **Exchange Rate:** Owing to the recent floods and concerns over potential commodity shortages, the SBP has prudently decided to maintain the policy rate. The stability in the exchange rate has also supported improved cost and revenue forecasting.



Question
&
Answer



Thank
You